

## **EASEMENT COMPENSATION AGREEMENT**

This Easement Compensation Agreement (the “Agreement”) is made effective as of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between SummitIG, LLC, a body politic and corporate (hereinafter referred to as the “Authority”) and the County of Louisa (hereinafter referred to as the “Owner”).

The Authority and the Owner have agreed that the Owner will grant the Authority certain easements and interests in the Owner’s property identified as Louisa County GPIN# 59-109B (the “Property”).

The Owner has been provided a final Deed of Easement for signature, along with an attached plat showing the location of the proposed easements.

In exchange for the Owner granting the easements and interests in the Property on the terms and conditions stated in the Deed of Easement, the Authority agrees to the following, which will be considered full and final compensation:

- The Authority will pay the Owner, the amount of One Thousand Eight Hundred Ninety-Four Dollars and 00/100 cents (\$1,894.00) (the “Full Compensation”) within ten (10) business days of the date on which the Deed of Easement is recorded amongst the land records of Louisa County, Virginia. The Full Compensation is being accepted by the Owner as full and total payment for the easement and all damages to shrubbery or other existing obstructions within the easement.

IN WITNESS WHEREOF the parties have entered into this Agreement effective as of the day and year first written above intending to be legally bound by the provisions herein set out above.

**THE FOREGOING EASEMENT COMPENSATION AGREEMENT IS SEEN AND AGREED:**

**County of Louisa**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**SummitIG, LLC**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_